

Norman L. Moline, Jr.

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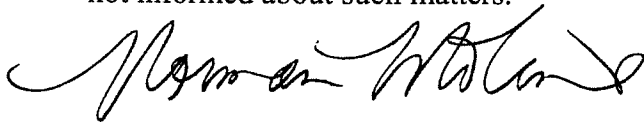
Lausanne Committee for World Evangelization
P.O. Box 2404
South Hamilton, MA 01982

ACCOUNTANT'S COMPILATION REPORT

I have compiled the accompanying balance sheet of Lausanne Committee for World Evangelization, a nonprofit corporation, as of December 31, 2005, and the related statement of profit & loss for the year then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the financial statement disclosures required by generally accepted accounting principles, including the statement of cash flows. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Organization's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Norman L. Moline, Jr.
Certified Public Accountant

August 31, 2006

Lausanne Committee for World Evangelization

Balance Sheet

As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank of America Checking	81,911.44
Total Checking/Savings	<u>81,911.44</u>
Total Current Assets	81,911.44
Fixed Assets	
1500 · Office equipment	1,907.02
1575 · Accumulated depreciation	-1,270.00
Total Fixed Assets	<u>637.02</u>
TOTAL ASSETS	<u><u>82,548.46</u></u>
LIABILITIES & EQUITY	
Equity	
3010 · Unrestrict (retained earnings)	221,665.34
3050 · Restricted net assets	16,000.00
Net Income	-155,116.88
Total Equity	<u>82,548.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>82,548.46</u></u>

Lausanne Committee for World Evangelization

Profit & Loss

January through December 2005

Jan - Dec 05

	<u>Jan - Dec 05</u>
Ordinary Income/Expense	
Income	
4000 · General donations	25,627.09
4600 · Restricted donations	16,000.00
4810 · Forum registration fees	1,475.00
4850 · Royalty income	1,739.33
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Total Income	44,841.42
Expense	
5000 · Program Expenses	
5090 · Contributions expense	300.00
5105 · Advertising	0.00
5110 · Depreciation expense	381.00
5130 · Conference expenses	767.90
5132 · Contract expenses	81,404.38
5480 · Magazine	39,753.48
5610 · Newsletter	1,591.76
5710 · Postage and shipping	9,134.86
5730 · Printing - program	1,787.50
5920 · Telecommunications - program	461.11
5930 · Travel - program	52,795.48
5980 · Website development	2,922.56
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Total 5000 · Program Expenses	191,300.03
6000 · Administrative Expenses	
6010 · Miscellaneous - Admin	673.20
6020 · Accounting	1,950.00
6050 · Bank charges	149.16
6450 · Legal - administrative	888.06
6670 · Office expenses	4,935.75
6980 · Tax and license	62.10
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Total 6000 · Administrative Expenses	8,658.27
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Total Expense	199,958.30
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Net Ordinary Income	-155,116.88
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Net Income	-155,116.88